

After the Bell Updates

6thDec 2023 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Green

The Indian stock market closed in green in today's trading session. Nifty50 closed at 20937.70 which is up by 82.60 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 82.60 %, 1.67 %, 1.02% respectively





The top gainers of the day were WIPRO gained 3.94% points, LTIM gained 2.85% Points & ITC gained 2.59% points, Whereas top losers were ADANIENT which lost -2.24% points, EICHERMOT which lost -2.10% Points & CIPLA Lost -1.43% Points

The major announcement & news were the Adani group market cap recovers 46% from year's low; 23% below pre-Hindenburg level, Paytm slowing down low ticket Postpaid loans by around 50%, accelerating high ticket loans., HeroMotocorp, Ather Energy join hands to accelerate EV charging ecosystem in India

Our Take

Nifty may take support from 20,750 and resistance around 21,100
Nifty Bank support may place around 46,450 and resistance around 47,150

Market Buzz

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- Adani Ports shares jump 7% to hit fresh record high on Citi's target price upgrade
- 
- Axis cades Technologies up 5% on acquiring energy-storage solutions firm
- 
- CBI files FIR, searches 13 locations over Rs 820 crore IMPS transactions in UCO Bank
- 
- Lupin shares trade higher on USFDA nod for varenicline tablets

Global Indices Market

| Global Indices | (Close) | (Points) | Change(%) |
|----------------|-----------|----------|-----------|
| SGX Nifty* | 21,072.00 | -25.00 | -0.12 |
| Dow Jones | 36,124.56 | -79.88 | -0.38 |
| NASDAQ | 14,229.91 | 44.42 | 0.31 |
| S&P 500 | 4,567.18 | -2.06 | -0.06 |
| FTSE 100 | 7,525.57 | 35.73 | 0.48 |
| Nikkei 225* | 33,445.90 | 659.68 | 2.01 |
| Hang Seng* | 16,474.00 | 168.50 | 1.03 |

Source : Investing.com *(as of 05:54pm) IST

Sectorial Indices

| Sector | Close | Points | Change % |
|--------------|-----------|---------|----------|
| Bank Nifty | 46,834.55 | -177.70 | -0.38 |
| Nifty IT | 33,022.60 | 543.45 | 1.67 |
| Nifty FMCG | 54,662.55 | 551.65 | 1.02 |
| Nifty Pharma | 16,169.55 | -60.10 | -0.31 |

Nifty Top Gainers & Losers

| Gainers | % Change | Losers | Change % |
|---------|----------|-----------|----------|
| WIPRO | 3.94 | ADANIENT | -2.24 |
| LTIM | 2.85 | EICHERMOT | -2.10 |
| ITC | 2.59 | CIPLA | -1.43 |
| LT | 2.16 | NTPC | -1.42 |
| TCS | 1.95 | AXISBANK | -1.18 |

Intraday Support & Resistance levels

| Scrip Code | Act | View | Support | Resistance |
|------------|-----|---------|---------|------------|
| TCS | L | BULLISH | 3358.76 | 3681.22 |
| INFY | L | BULLISH | 1380.32 | 1496.33 |
| CIPLA | S | BEARISH | 1171.43 | 1265.74 |
| LUPIN | S | BEARISH | 1171.60 | 1294.58 |
| M&M | L | BULLISH | 1505.50 | 1715.07 |

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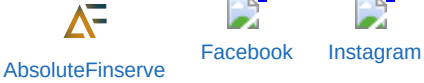
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